

What's

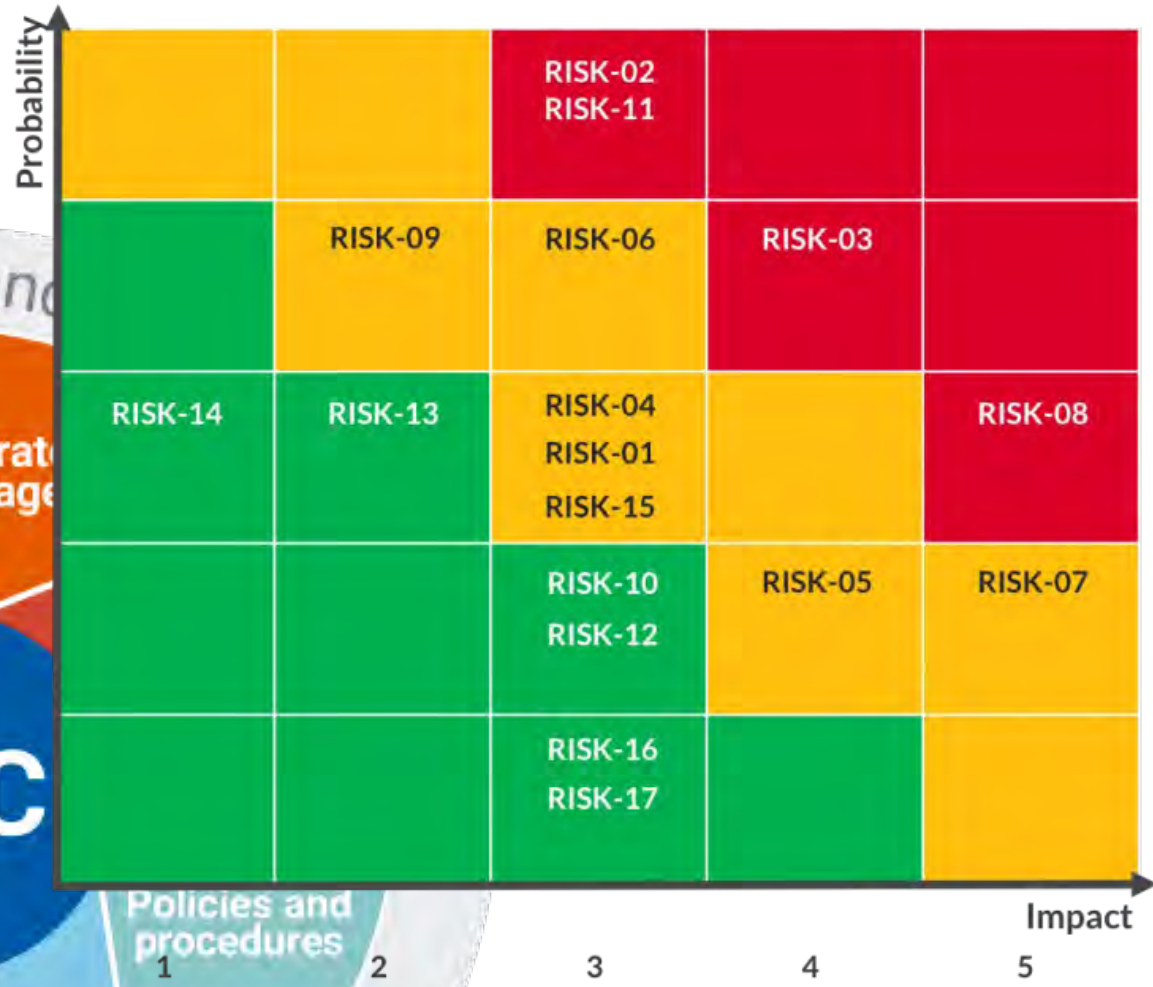
WRONG!

with ERM?

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RISK UNDER
ONE **ROOF**



—

What's wrong with ERM #1:

Over-emphasis on
feeding the reporting
monster

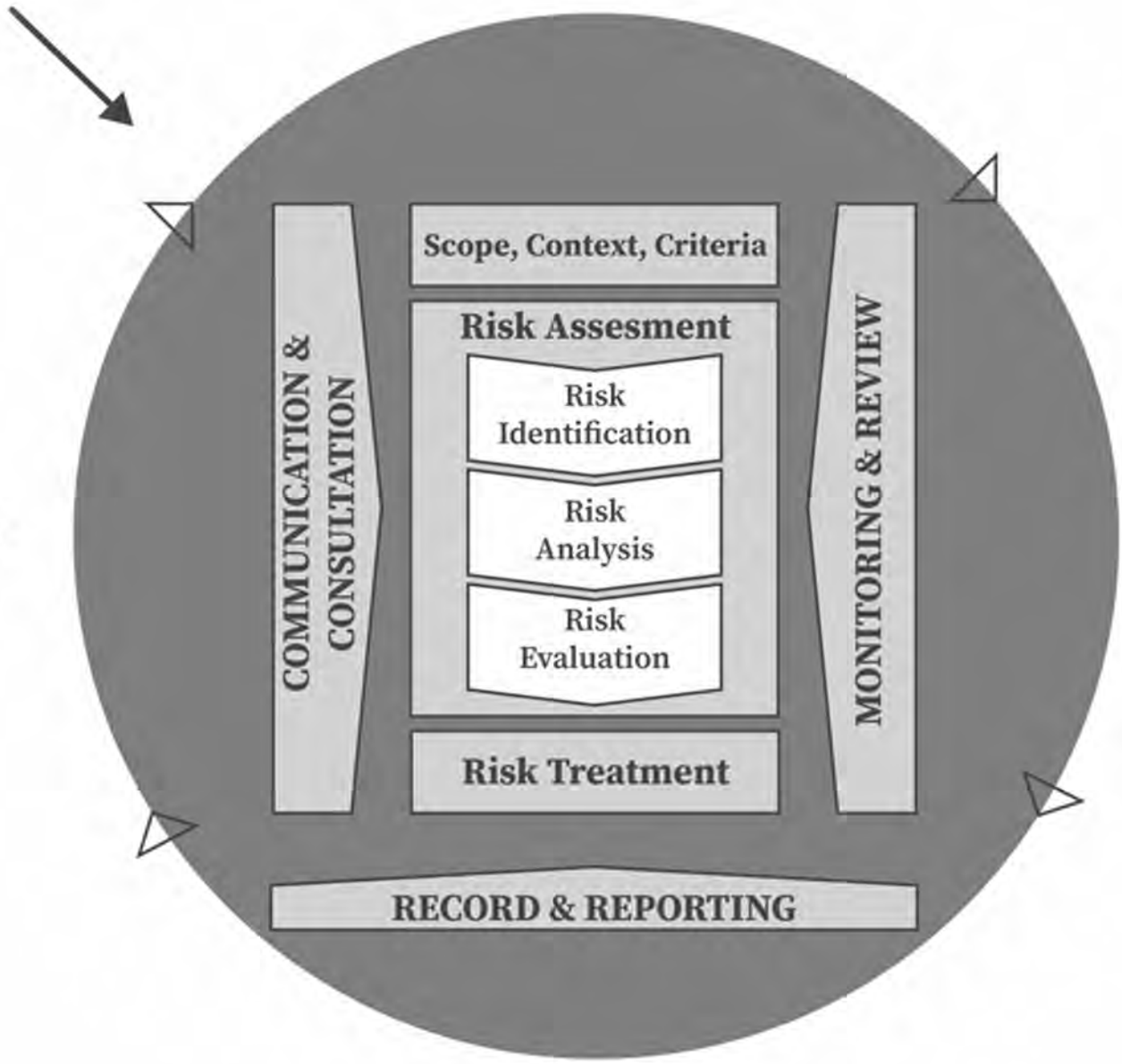




What's wrong with ERM #2:

Not enough injection
into decision-making
tools and processes





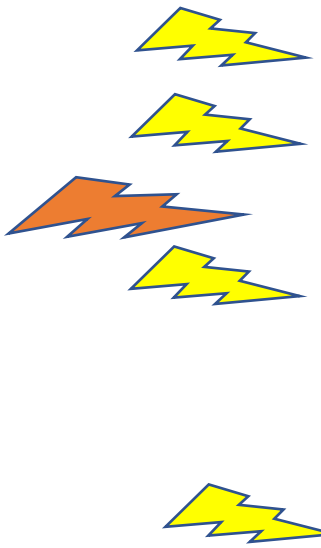
Process(clause 6)

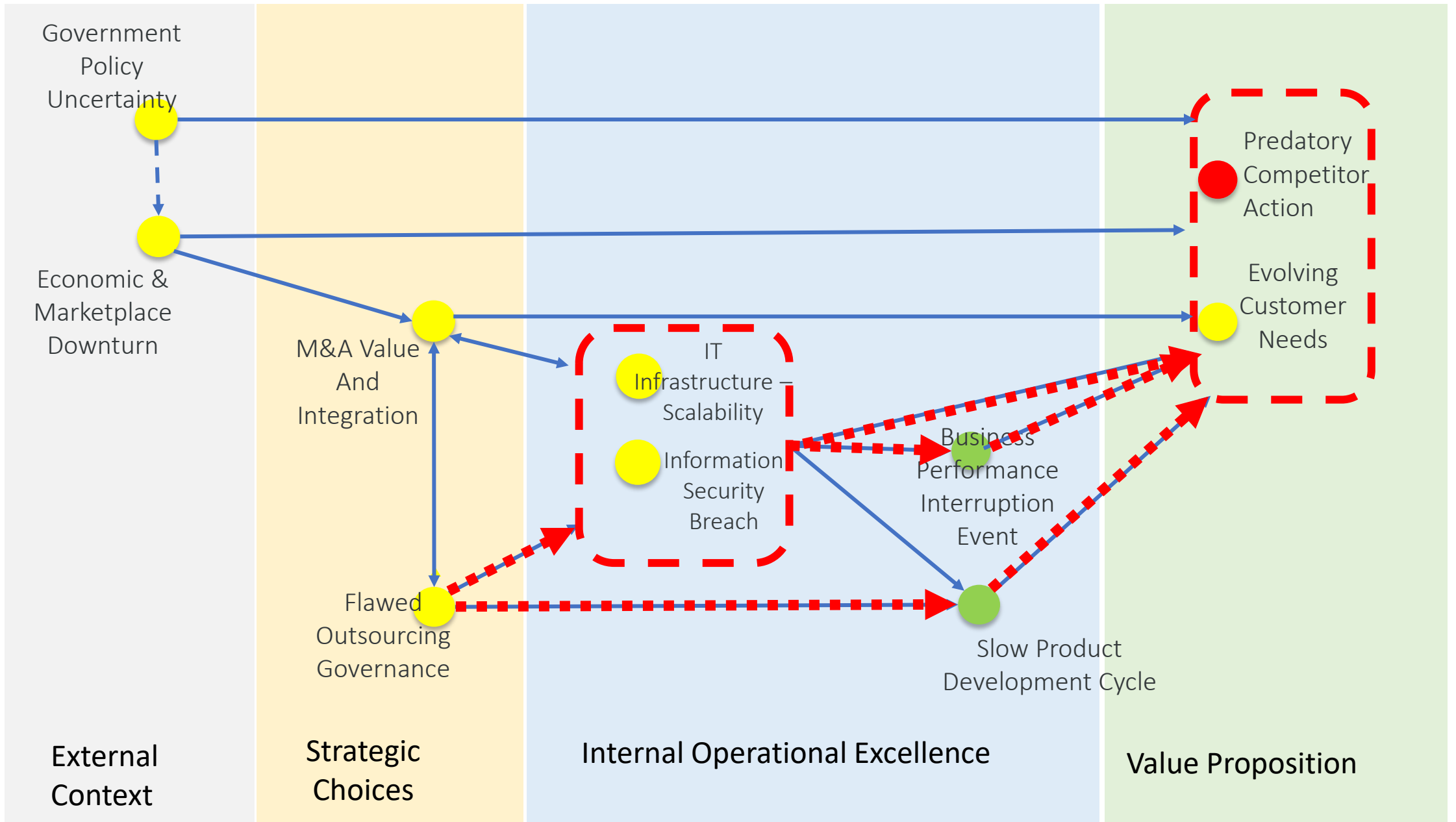
What's wrong with ERM #3:

Adherence to old,
static processes



	Risk	Impact	Likelihood
1	Government policy uncertainty	VH	H
2	Uncertain ability to meet customer expectations	VH	H
3	Economic Downturn	H	M
4	Cyber Breach	M	VH
5	IT infrastructure failure	H	M
6	Breakdown in outsourcing governance	H	M
7	Slow product development	M	H
8	Major business interruption event	M	H
9	Predatory competitor action	M	M
10	Inability to effectively integrate acquired entities	M	M



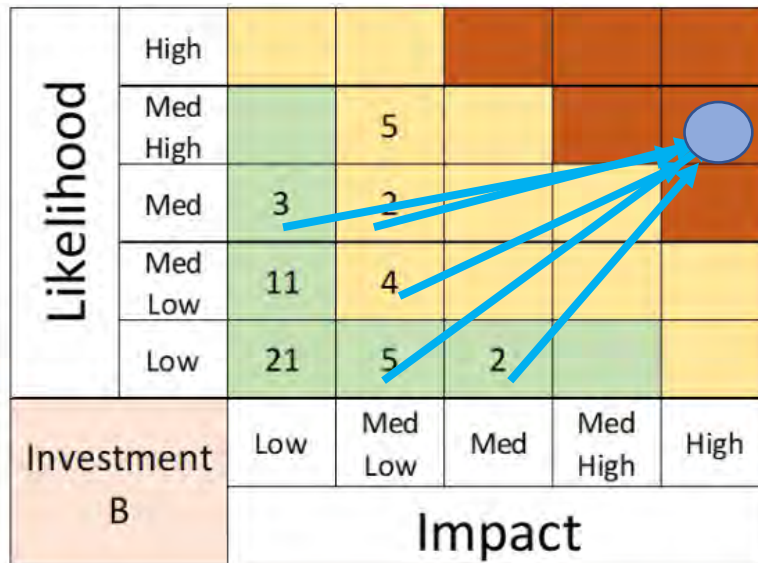
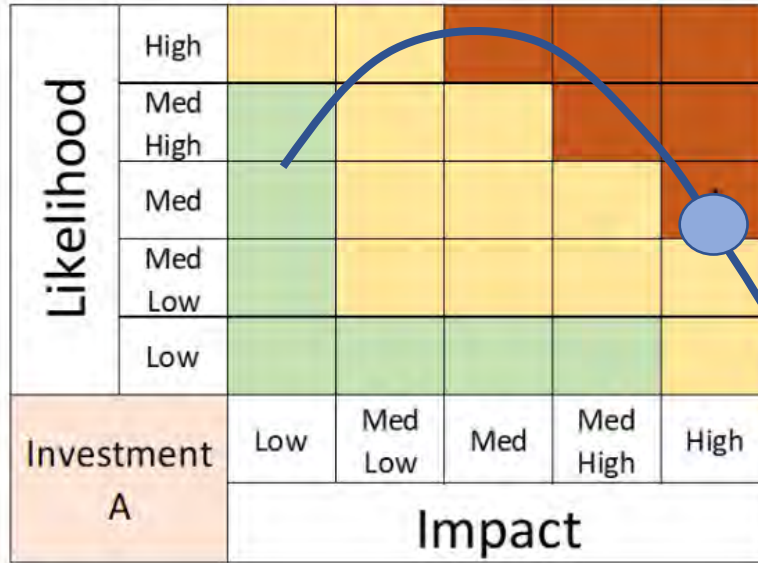


What's wrong with ERM
#4:

Treating risks as
discrete items




Which investment is riskier?



Which investment is riskier?

Likelihood	High	Yellow	Yellow	Brown	Brown	Brown
	Med High	Green	Yellow	Yellow	Brown	Brown
	Med	Green	Yellow	Yellow	Yellow	1
	Med Low	Green	Yellow	Yellow	Yellow	Yellow
	Low	Green	Green	Green	Green	Yellow
Investment A		Low	Med Low	Med	Med High	High
		Impact				

Likelihood	High	Yellow	Yellow	Brown	Brown	Brown
	Med High	Green	5	Yellow	Brown	Brown
	Med	3	6	Yellow	Yellow	Brown
	Med Low	11		Yellow	Yellow	Yellow
	Low	21	5	2	Green	Yellow
Investment B		Low	Med Low	Med	Med High	High
		Impact				



What's wrong with ERM #5:

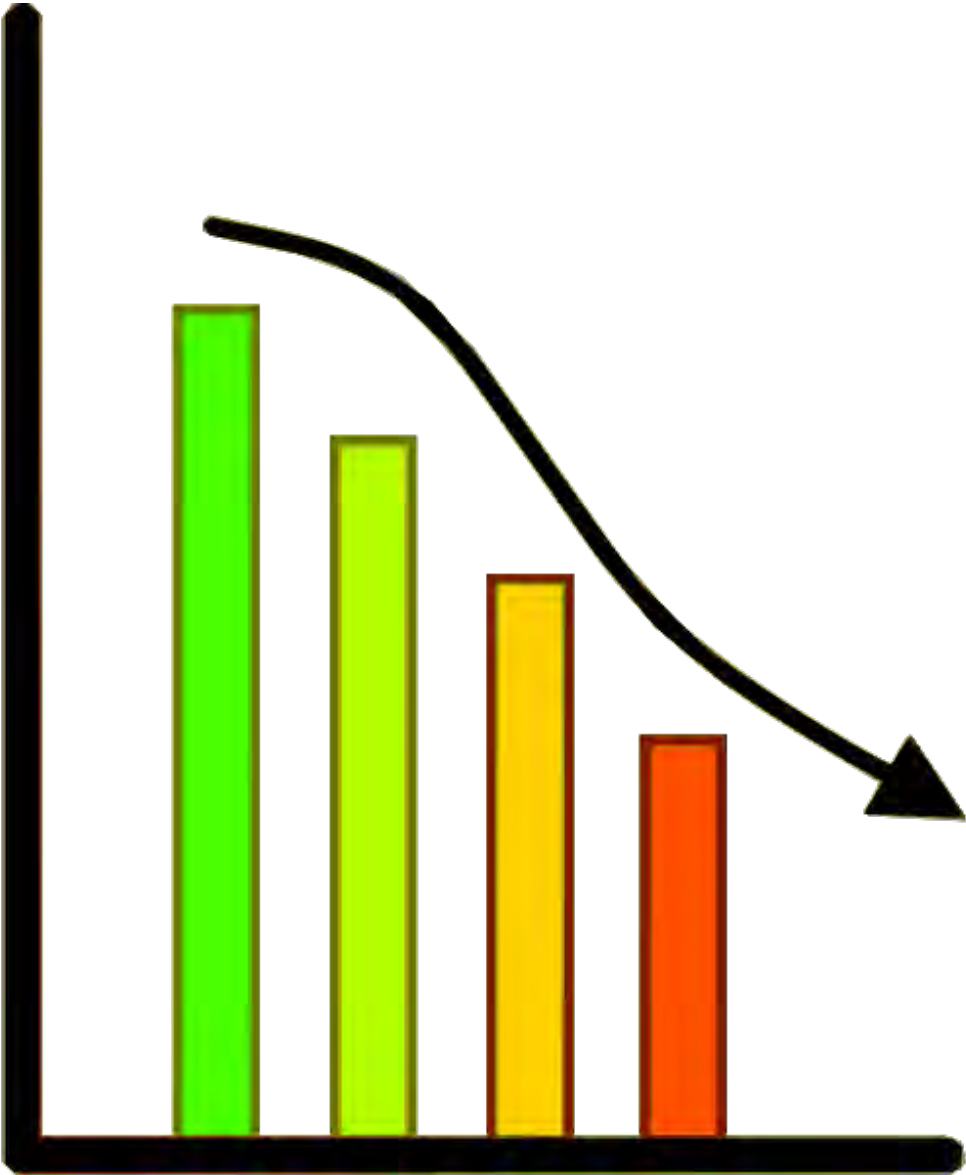
Misuse (or over-trust) of models





What's wrong with ERM #6:

Fixation on the downside





What's wrong with ERM #7:

Lack of role clarity,

BREAKOUT

A man in a grey checkered shirt covering his eyes with both hands, appearing distressed or frustrated. The word 'BREAKOUT' is written in large, blue, 3D-style letters across the image, partially overlapping the man's face and hands. The background is a grey wall with several hand-drawn arrows and circles in black chalk or paint, suggesting a complex or chaotic situation.

What's **WRONG!** with ERM?

- X Over-emphasis on reporting
- X Not enough injection into decision-making tools
- X Static adherence to the same risk process
- X Treating risks as discrete items
- X Misuse of models
- X Fixation on the downside
- X (Lack of role clarity)

Questions?



DISCOVER

project risk mgmt • bcr • health & safety • rmis • claims admin • esg • tprm • compliance • policy mgmt • internal audit • erm

RISK UNDER
ONE **ROOF**



S
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erm • project risk mgmt • bcr • health & safety • rmis • claims admin • esg • tpr • compliance • policy mgmt • internal audit



AMPLIFY

RISK UNDER
ONE **ROOF**