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project risk mgmt • bcr • health & safety • rmis • claims admin • esg • tprm • compliance • policy mgmt • internal audit • erm



RISK UNDER
ONE **ROOF**

Business Continuity: Leading Practice in 2023 & Beyond

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Then...

“We need a plan in case we lose our production data center.”

“Internal audit wrote us up for not having a plan for each function at our corporate headquarters.”

“Having a BIA and a plan, and performing the annual exercise, proves we’re ready for disruption.”

“Our planning horizon is 30 days.”



Watershed Moments

9/11

*California Wild Fires
(and water shortage)*

**Supply Chain
(in general)**

UKRAINE

COVID-19

Hurricane Katrina

Staffing Shortages

REGULATION

Target Data Breach

“The Cloud”

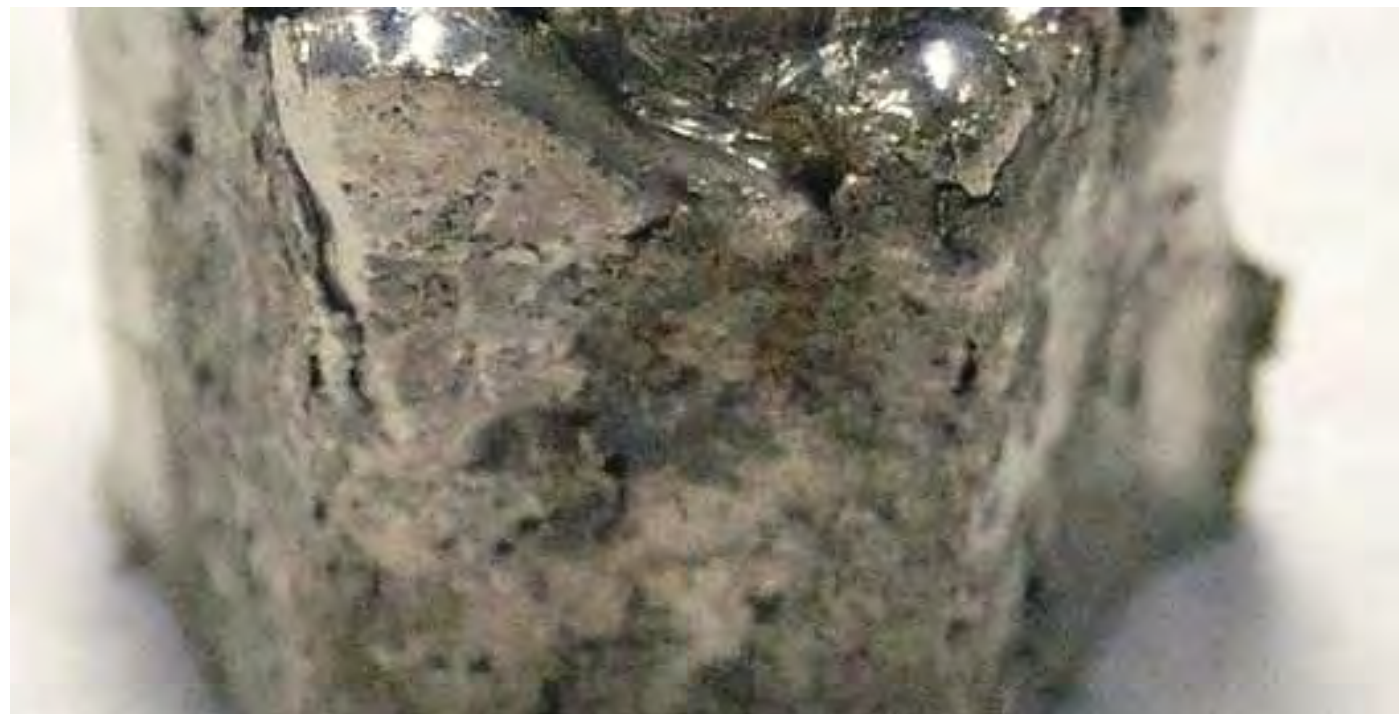


Now!

1. Decentralized Engagement
2. A Focus on Products and Services
3. An Actionable Digital Model
4. Design for Resilience
5. Prevent AND Respond
6. Substitute Thinking
7. Strategies Then Plans (“Integrated”)
8. Plan for the Protracted Crisis
9. The Plan Ahead Committee
10. Practice the Way You Plan (and practice often)



Future Case Study





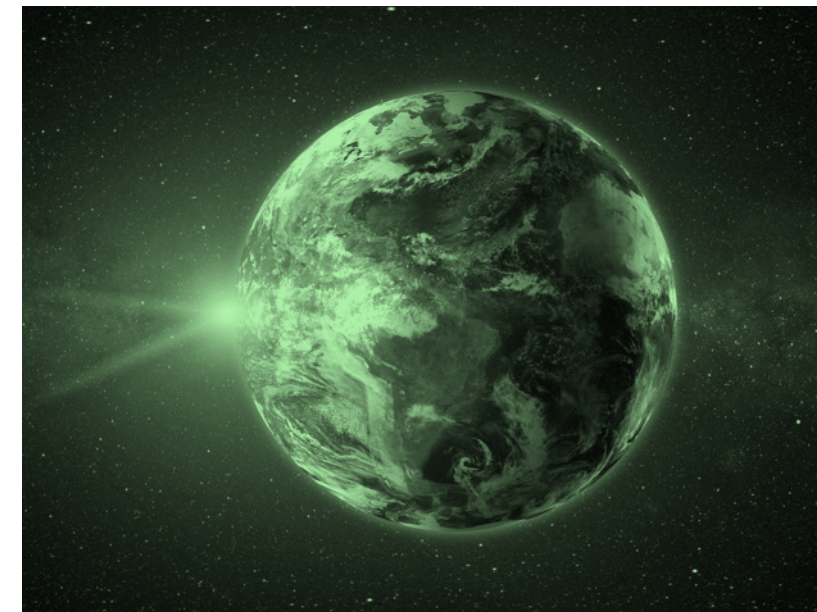
Future Case Study

Is the world running out of nickel? ^

There's a range of estimates for when we might run out of primary nickel. **Some indicate that it could be as early as 2040, some estimate the year 2130, and one study indicates it might be possible supplies last another 1000 years** (under the best circumstances).

Will we run out of cobalt?

More than 70% of the world's cobalt is produced in the Democratic Republic of Congo, and any nation that produces electronics wants in on that source. But based on operational mines and projected demand, forecasters predict that **supply won't be able to keep up with demand by 2030, or even as early as 2025.**





Future Case Study

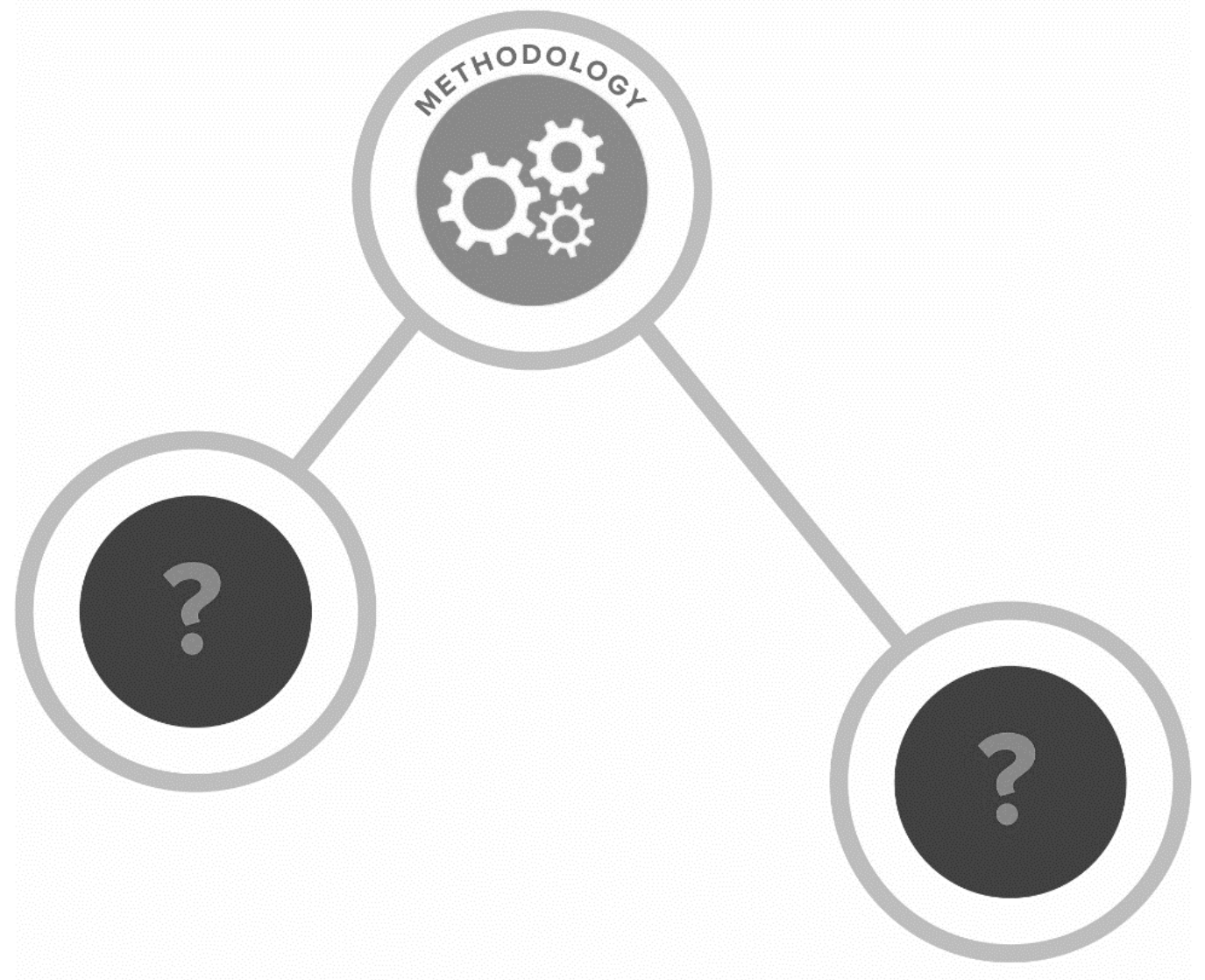




How to Move From Then to Now...



Business
Continuity
Operating
System
(BCOS)



Business Continuity Operating System (BCOS)

The seven characteristics shared
by the most effective resilience
management programs





The Connection to Insurable Risk

- Proactively identifying risk in your value chain - end-to-end
- Quantifying impact of downtime (internal, customer, marketplace)
- A claim summarizes the financial exposure, it can be influenced by a strong ability to recover

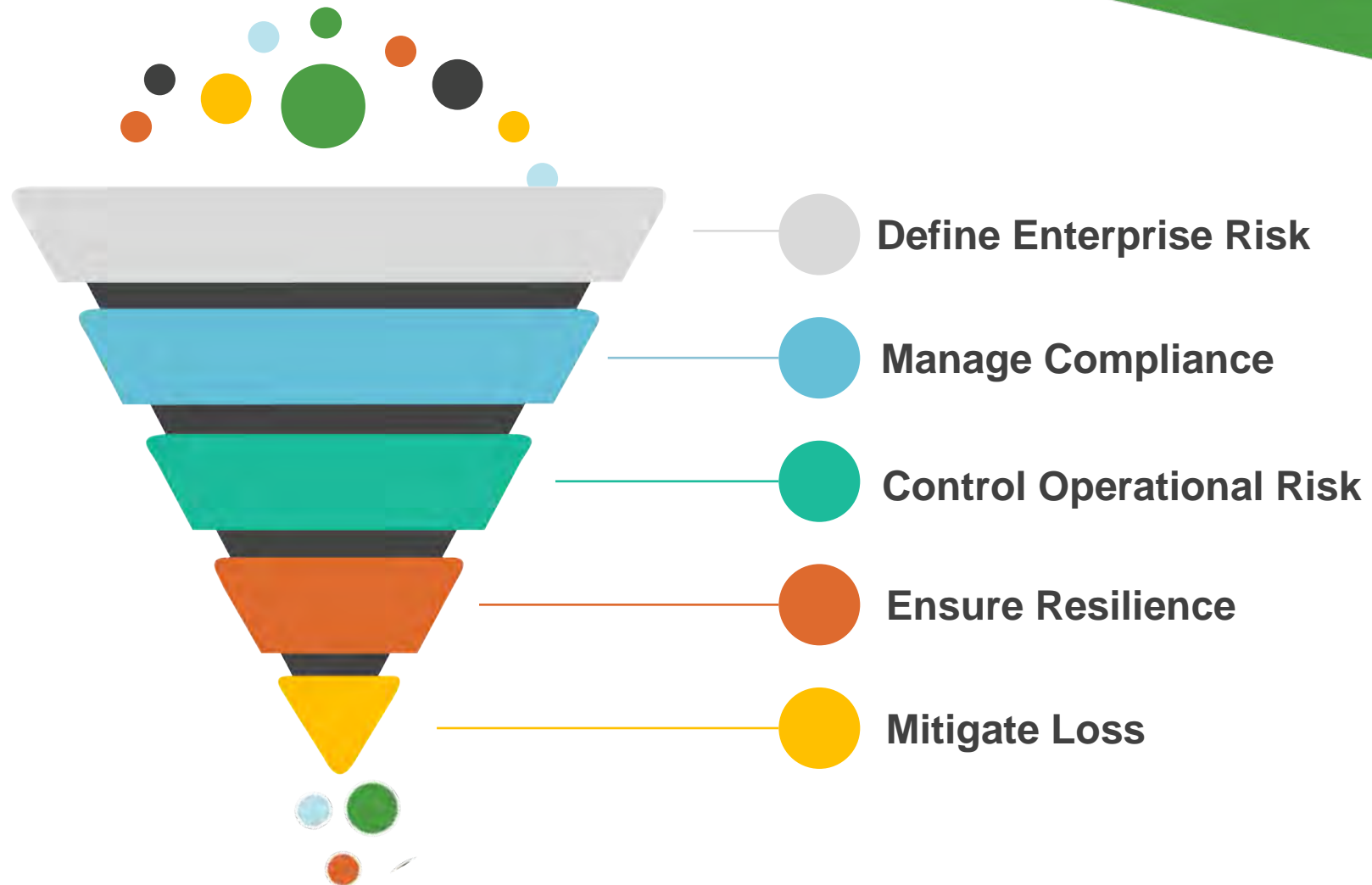




Relationship to IRM

- Controls and Compliance Lead to Less _____
- Jim's Funnel in the Key Note Address







Relationship to IRM

- Controls and Compliance Lead to Less _____
- Jim's Funnel in the Key Note Address
- Three of the Leading Sources of Disruption are...
- Shared Organizational Data Model
- Prioritized Cross Functional Corrective Actions





Key Takeaways

- Box checking is dead - Capability
- Design for resilience!
- Quantifiable value for key stakeholder groups
- Customer base of the resilience program is ever expanding



Questions?



erm • internal audit • internal mgmt • policy mgmt • compliance • iprm • esq • claims admin • rmis • health & safety • bcr • project risk mgmt

DISCOVER

RISK UNDER
ONE **ROOF**