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project risk mgmt • bcr • health & safety • rmis • claims admin • esg • tprm • compliance • policy mgmt • internal audit • erm



RISK UNDER
ONE **ROOF**

Confidential

Duke Energy's Journey to Consolidate Risk Under One Roof

Bryan Hess

*Sr Project Manager, Duke Energy
Project Management Center of Excellence*



Structures, any previously built or future builds, will always develop weaknesses and ultimately break without a strong foundation...



A STRONG FOUNDATION...

Duke Energy's Risk Culture

Duke Energy Risk Vision:

Enhance day-to-day company practices that continuously improve the experience of our customers, regulators and communities, protect our people and increase shareholder value.

What is Duke Energy's RISK CULTURE?

We are all Risk Managers!

KEY EMPLOYEE FINDINGS:

- 96% feel responsible for taking actions when they identify a company risk.
- 92% are confident they know how to report a risk (e.g. Ethics Hotline).
- Most believe their departments discuss risks beyond personal safety.



Identified Benefits of Change

- ONE application... ONE Risk Framework.
- Consolidate Risk Management tool upgrades.
- Improve risk informed decisions.
- Controlled environment with systematic updates and enhancements.



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Plan for Success

Setting the Foundation



09/01/17

Signed Contract



10/13/17



7

Benjamin Franklin supposedly once said,
“If you **fail to plan**, you are **planning to fail**.”



GOSP Model

Risk-Informed
Decision-Making and
Resource Allocation



Scalable Policies and
Process

4 Half Day Working Sessions

- Framework completely aligned
- Hierarchy Established
- RBS Identified and agreed upon
- Program Governance Structure establish
 - Executive Oversight Committee
 - Program Steering Committee
 - ✓ Functional Leads
 - ✓ Application Owner Included



BENEFITS

ONE application... ONE Risk Framework

- Consistency across organizations
- Customized assessments supported
- Interdependent risk identification





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BENEFITS

Consolidate Risk Management tool upgrades

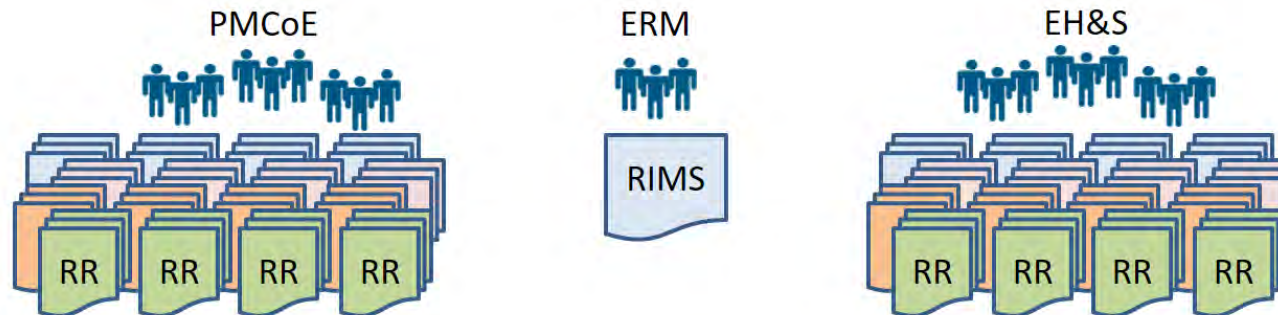
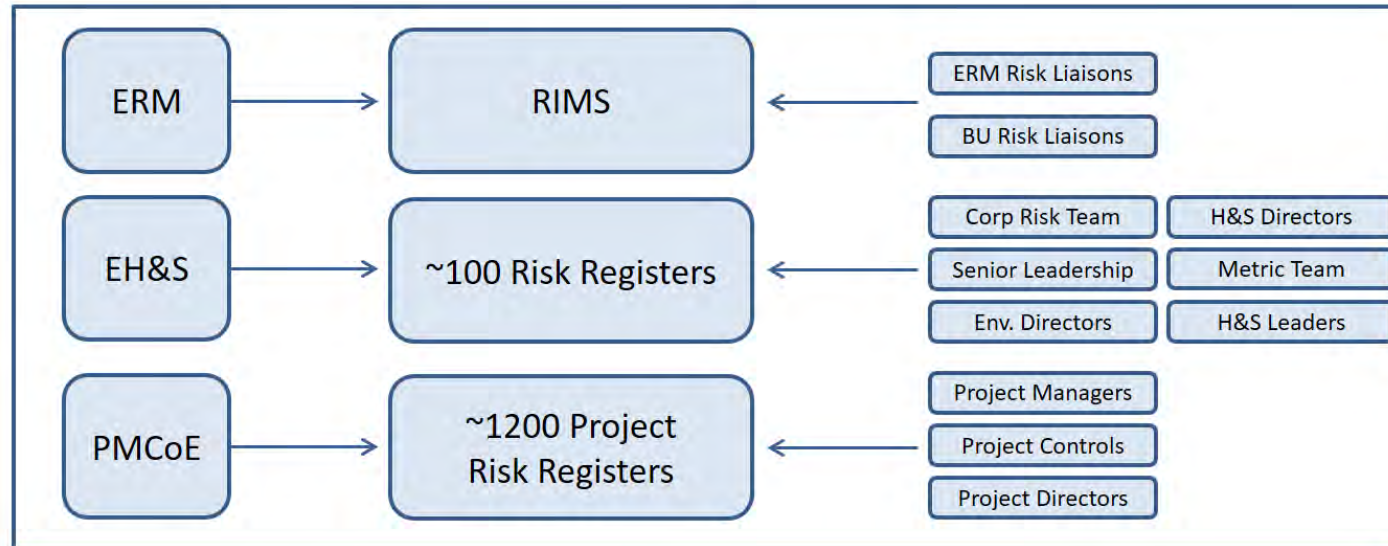
- ERM replacing old homegrown solution
- Project Management Center of Excellence upgrading from excel based tool
- EH&S upgrading from excel based tool





Disparate solutions

Quantity of files = Storage Nightmare





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BENEFITS

Improve risk informed decisions

- Centralized data source
- Improved data visualizations utilizing Power BI
- Interdependencies easier identified





BENEFITS

Controlled environment

- Typically, yearly major upgrades
- Enhancements, sometimes include our recommendations
- Risk Express interface enhancements have been most notable





How did we do it?

- The right people
- A Solid Plan
- Amazing support from Sword





Signed Contract

Start Execution Stage

Planned Go-Live

10/13/17

10/16/17

12/15/17



Project Team Members

Steve Holmes

Tom Wagner

Shana Angers

Jaquana Miles

Justin Quantz

Mehreen Munawar

Jamie Galiano

Brian Mobley



Signed Contract on Friday the 13th

Planned Go-Live

10/16/17



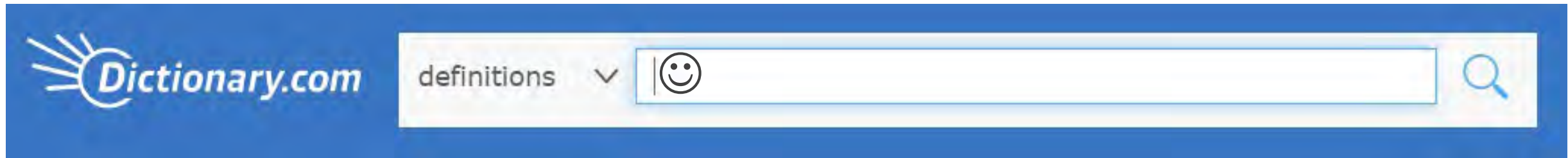
Project Team executes the plan

12/15/17

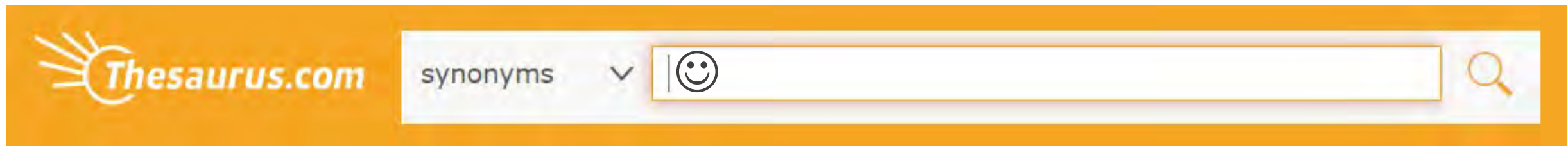




My life during the Sword project...



And sometimes here too 😊



My vocabulary has never been this good...



Amazing Support

Execution
Started

10/16/17



Planned Go-
Live in Jeopardy

12/15/17

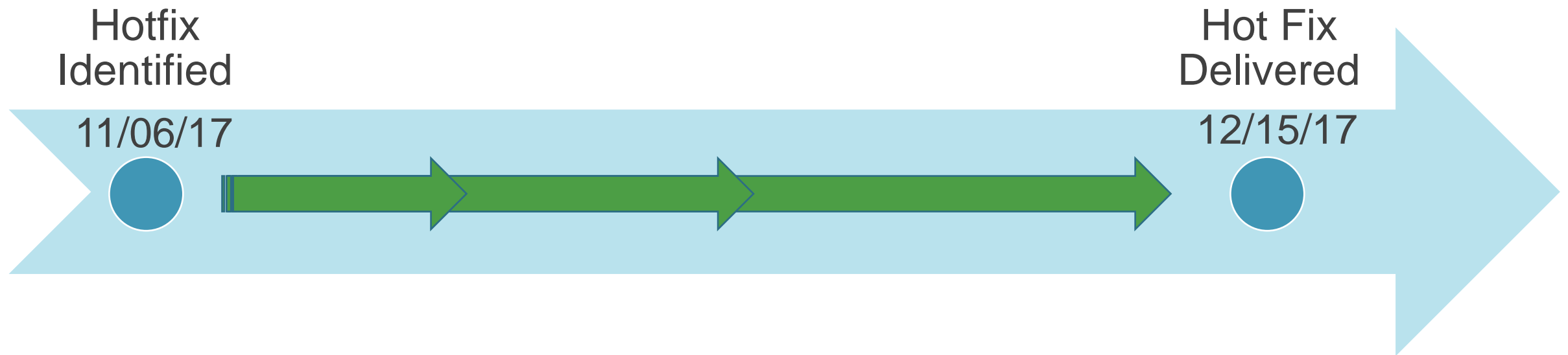


11/06/17

The one and only unexpected challenge occurs...



Timing is everything





Signed
Contract

Go-Live
Successful

10/13/17

12/22/17



70 Calendar Days - 50 Working Days

1 week variance to Go-Live
12/15 to 12/22



Speedy

Shana

Bryan

Jaime

Mehreen

Jaquana

Jonathan

Bruce



Brian



David



Heather



Mike



Questions?



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DISCOVER

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Connect with me.

Bryan Hess

Senior Project Manager

Project Management Center of Excellence

e: bryan.hess@duke-energy.com



Bryan-Hess-PMP

t: 304-670-6531

w: www.Duke-Energy.com



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